

# July 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

|                           | July 2022 | June 2022 | Percent Change from Prior Month | Larger Increase or Decrease by Percent Change / When it Occurred |                              |
|---------------------------|-----------|-----------|---------------------------------|--|------------------------------|
| <b>Goods and Services</b> |           |           |                                 |  |                              |
| Balance                   | -70.6     | -80.9     | -12.6                           | -18.9  | March 2022 - April 2022      |
| Exports                   | 259.3     | 258.8     | 0.2                             | 1.7  | May 2022 - June 2022         |
| Imports                   | 329.9     | 339.6     | -2.9                            | -3.6   | March 2022 - April 2022      |
| <b>Goods (BOP Basis)</b>  |           |           |                                 |  |                              |
| Balance                   | -91.1     | -99.3     | -8.2                            | -15.3  | March 2022 - April 2022      |
| Exports                   | 183.0     | 183.3     | -0.2                            | -1.5   | December 2021 - January 2022 |
| Imports                   | 274.1     | 282.6     | -3.0                            | -4.4   | March 2022 - April 2022      |
|                           | July 2022 | June 2022 | Dollar Change from Prior Month  | Larger Increase or Decrease by Dollar Change / When it Occurred  |                              |
| <b>Goods and Services</b> |           |           |                                 |  |                              |
| Balance                   | -70.6     | -80.9     | 10.2                            | 20.2   | March 2022 - April 2022      |
| Exports                   | 259.3     | 258.8     | 0.5                             | 4.2  | May 2022 - June 2022         |
| Imports                   | 329.9     | 339.6     | -9.7                            | -12.6  | March 2022 - April 2022      |
| <b>Goods (BOP Basis)</b>  |           |           |                                 |  |                              |
| Balance                   | -91.1     | -99.3     | 8.2                             | 19.3   | March 2022 - April 2022      |
| Exports                   | 183.0     | 183.3     | -0.3                            | -2.4   | December 2021 - January 2022 |
| Imports                   | 274.1     | 282.6     | -8.5                            | -12.9  | March 2022 - April 2022      |

\* July exports of goods and services (\$259.3 billion) were the highest on record.

\* July exports of services (\$76.3 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Exports

\* July exports of goods (\$181.5 billion) were the highest on record.

\* July exports of capital goods (\$48.2 billion) were the highest since May 2018 (\$48.3 billion).

\* July exports of automotive vehicles, parts, and engines (\$13.7 billion) were the highest since August 2019 (\$14.1 billion).

\* July exports of other goods (\$6.9 billion) were the highest on record.

\* July non-petroleum exports (\$153.3 billion) were the highest on record.

### Imports

\* July petroleum imports (\$28.4 billion) were the highest since May 2014 (\$28.6 billion).

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

### Exports

\* July real dollar exports of goods (\$159.6 billion) were the highest on record.

\* July real dollar exports of industrial supplies (\$63.2 billion) were the highest on record.

\* July real dollar exports of capital goods (\$45.5 billion) were the highest since December 2019 (\$45.6 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The July deficit with Taiwan (\$4.7 billion) was the highest on record.

\* The July surplus with Netherlands (\$3.6 billion) was the highest on record.

### Exports

\* July exports to South Korea (\$6.4 billion) were the highest on record.

\* July exports to Switzerland (\$5.3 billion) were the highest on record.

### Imports

\* July imports from Taiwan (\$8.5 billion) were the highest on record.

NOTE: Based on the September 7, 2022, U.S. *International Trade in Goods and Services, July 2022* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.